# **Basic License Agreement**

This license agreement between Shiny Tracks (Licensor) and you (Licensee) lists your rights/limitations for the instrumental "Sample Song" (Instrumental), as licensed from <a href="mailto:shinytracks.com">shinytracks.com</a> The song you create with the Instrumental will be referred to as "Song". The Song comprises of the Instrumental, and lyrics (audio) added by Licensee.

\*By purchasing this license, Licensee agreed to the following terms and conditions:

## 1. Distribution/Earnings

Licensee shall have the worldwide, **non-exclusive** right to broadcast the song they create with the Instrumental in unlimited media forms (radio, shows, TV/film, iTunes, YouTube, etc.). Licensee is granted up to **100 radio spins**. Licensee can earn up to **\$10,000** in **gross profit** from the use/exploitation of the Song. Licensee may also use the song they create in any non-profit projects. Instrumental must be combined with other audio (lyrics) and cannot be exploited by Licensee, or any affiliate of Licensee in any way shape or form as an instrumental alone, with the exception of background music for film/media owned by Licensee. Licensee will need to renew this license if any limits are reached, to maintain rights.

#### 2. Sync

Licensee may also synchronize the Instrumental with an unlimited number of YouTube videos owned by Licensee.

## 3. Royalties

No royalties will be owed to Licensor for the usage/exploitation/sale of the Song.

## 4. Copyright

Licensor maintains copyright ownership of Instrumental. Licensor and Licensee are jointly entitled to ownership of copyright of Song.

#### 5. Credit

In all projects in which the Instrumental is used, Licensee shall properly give credit to Licensor as the creator of Instrumental in one of the following, or similar formats:

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"Produced by Shiny Tracks"
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<sup>&</sup>quot;Prod.by Shiny Tracks"

<sup>&</sup>quot;Beat by Shiny Tracks"

<sup>&</sup>quot;Production by Shiny Tracks"

#### 6. Term

All rights and terms in this agreement last for 2 (two) years after the acquisition (purchase) date of this license. This license will no longer be valid after two years (24 months) of its purchase date, and will have to be renewed if the Licensee wishes to maintain these rights. If the Instrumental has been purchased exclusively, it will not be available for license renewal. Should the Instrumental be purchased exclusively during the term of this agreement, Licensee will still maintain all rights listed in this agreement, up to two years after license acquisition.

## 7. Documentation & Authentication

Your receipt emailed to you after purchase, along with our transaction records serve as proof of this license acquisition, as well, serve as timestamps for the date that the license was acquired. The name listed as the purchaser in those records is considered the Licensee (you).

ACCEPTED AND AGREED:	
Client's Name (or Authorized Signatory for Company, if applicable)	Date
Authorized Signatory for Company  James Falzone, Owner	Date